

ETLOA Annual Membership Meeting
July 18, 2015
Minutes

The meeting was held at the intersection of Rainbow Drive and County Road 10, and was called to order at 10:08 AM on July 18, 2015.

In attendance, representing a total of 11 properties, were:

Dennis Couture (1 lot, President)	Steve Lindsey (1 lot)
Jeff Ashby (1 lot, Director)	Chris Lusin (1 lot)
Bruce Hix (1 lot, Director)	Art Volk (1 lot)
Deborah Couture	Dorothy Volk
MaryLee Hix	Roy Sovine (Non-member)
Eric Cutlip (1 lot)	Dan Wisleder (1 lot)
Al Dawson (2 lots)	Christi Wisleder
Laila Dawson	Dennis O'Neill
David Louch (1 lot)	

25 Proxy votes were presented as follows:

- Bob & Madeline Zachary (4 lots, to Al Dawson)
- Andrew & Jenny Moore (1 lot, to Jeff Ashby)
- David Jurich (1 lot, to Jeff Ashby)
- James and Liz Dougerty (2 lots, to Dennis Couture)
- Steven & Julie Hobbs (1 lot, to Dennis Couture)
- Ronald & Tina Otero (1 lot, to Dennis Couture)
- Merlin & Teresa Rozenboom (2 lots, to Dennis Couture)
- Carl & Cathy Wagner (2 lots, to Dennis Couture)
- Renee Williams (1 lot, to Dennis Couture)
- James Younger (1 lot, to Dennis Couture)
- Reva Jean Wood (9 lots, to Dennis O'Neill)

The required quorum of 27 votes was established by the 36 votes represented.

Dennis Couture introduced the members and current Directors. He stated the objectives for the meeting were to: Discuss and vote on approval of proposed changes to the association governing By-Laws; Discuss and approve a proposed budget and membership dues for 2016; Elect Directors; Discuss future update to the protective covenants.

Al Dawson noted that ETLOA was not registered with the State of Colorado as required by law. The Board agreed to investigate the registration requirement and complete the registration if appropriate.

Jeff Ashby summarized the current governing documents of the association and provided reasons for amending the By-Laws. Proposed amendments to the By-Laws (posted on Website since 6-25-15) were distributed, read, and discussed. A motion to approve the amended By-Laws was made and seconded – Dennis O’Neill initially objected and was presented with additional information at which time he agreed to approve the amended by-Laws. The motion passed with 36 votes (100%) cast in favor of approval.

The Directors summarized the association financial balance sheet and presented the proposed 2016 budget. The association checking account balance is approximately \$500. Major budget items are: Website domain and hosting fees (approx. \$140); P.O. Box rental (approx. \$100); Annual dues notice and meeting announcement printing and mailing (approx. \$250); Insurance (approx. \$2000). Directors indicated that insurance would not be considered until the association was financially able to do so. Annual dues were proposed at \$40 per lot and will be invoiced in February 2016. A motion to approve the dues and budget was made and seconded. The motion passed with 27 votes (75%) cast in favor of approval. Dennis O’Neill abstained.

The following individuals were nominated for Director: Dennis Couture, Bruce Hix, Jeff Ashby, Dave Jurich. A motion was made to elect these individuals to 3 year terms as Director in accordance with the amended By-Laws. The motion was seconded and passed with 36 votes (100%) cast in favor of election.

An open discussion of protective covenants was held with multiple members providing comment. After receiving inputs, the board decided to appoint a committee to collect inputs from all interested members and provide a draft document with amended protective covenants to be considered at a 2016 meeting of the board and the 2016 annual meeting. Christi Wisleder accepted appointment as committee chair and Laila Dawson agreed to assist.

There were no additional items of discussion from the assembled members.

The meeting was adjourned at 11:43 AM.